

October Update

2021



Accompanying [this month's factsheet](#) is the video from the latest live Q&A, featuring Peter Hargreaves and me, and presented by Merryn Somerset Webb.

[You can watch the Q&A video here >>](#)

A wide variety of subjects were covered, from Crypto, the US and possible tech bubbles, to inflation, and our favourite stock of the moment.

You may notice on the factsheet that we have another new entrant into our Top 10 holdings this month - Veeva. You can read about Veeva, and why we have included it in the portfolio, on the [Top 10 page](#) on our website.

Finally, for those wishing to get daily price updates on the LF Blue Whale Growth Fund, the price is updated daily on Twitter (please follow us [@BlueWhaleCap](#)) and on the [factsheet page](#) on our website.

Please note that the information provided in this email is not to be construed as advice and any views we express on holdings do not constitute investment recommendations and must not be viewed as such. If you are unsure as to the suitability of an investment for your circumstances, please seek independent financial advice. Investments can go down in value as well as up so you may get back less than you invested. Your capital is at risk. Past performance is not a guide to future performance.

Kind regards,

Stephen Yiu

Chief Investment Officer



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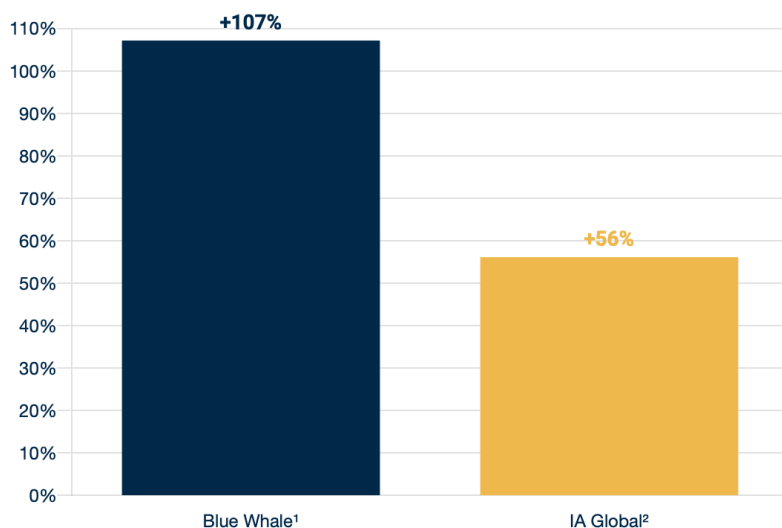
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PERFORMANCE

“Committed to delivering consistent significant outperformance”



	To Date				Since	
	2021	2020	2019	2018	Launch	Annualised
Blue Whale¹	+15.0%	+26.4%	+27.6%	+8.6%	+107.2%	+19.7%
IA Global ²	+13.0%	+14.8%	+22.1%	-5.6%	+56.1%	+11.6%
Outperformance	+2.0%	+11.6%	+5.5%	+14.2%	+51.1%	+8.1%

Past performance is not a guide to future performance.

¹I class Acc shares, net of fees priced at midday UK time, source: Bloomberg. ²IA Global Sector average, source: Lipper.

Performance data for period 11/09/2017 to 30/09/2021.

