

Coverall Renunciation and Transfer of Title

Investor Ref/No:

Agent Ref/No: (if applicable)

To: (the "Manager")

And (the "Registrar")

From: (Register Holder/s)

Designation: (if applicable)

We hereby authorise the Manager/Registrar to accept all instructions given by from time to time by telephone, facsimile (fax) and straight through processing (STP), and containing such information as the Manager shall require, for the redemption of units or shares that are registered in the above name under the designated accounts listed from time to time in the attached schedule, in any authorised unit trust or open-ended investment company of which they are the Manager or Registrar.

We authorise the Manager or the Registrar to remit the proceeds of any such redemption in line with the settlement period (as set out in the relevant fund's prospectus) following the relevant valuation point, as follows:

BY ELECTRONIC FUNDS TRANSFER TO A GBP ACCOUNT

Full bank name:

Branch name:

Sort code:

Account number:

Account name:

BY ELECTRONIC FUNDS TRANSFER TO A NON-UK BANK ACCOUNT*

Correspondent bank:

BIC/Swift *required for Euro payments:

Account number:

Account name:

IBAN* required for Euro payments:

Fedwire/ABA* for USD payments:

Reference:

* Please note that where payments are requested to be made to a non-UK bank account, all associated charges will be deducted from the redemption proceeds. Redemption proceeds will be made in the base currency of the fund being redeemed.

Schedule

The designated accounts to which we will apply this agreement until further notice are as follows: (List the relevant account designations below or state 'ALL')

If this section is left blank we will apply the coverall agreement to ALL designations listed under your account party name.

It is the intention of the parties that this document take effect as a valid instrument to redeem units or shares without the requirement for other written confirmation and in respect of which the payment is duly made to the bank account stated within this document. Accordingly, in consideration of such payment, we hereby renounce title to any such units or shares.

We undertake that we will not seek to claim against the Manager any costs, losses or expenses that we may incur as a result of the Manager acting in good faith in accordance with this agreement pursuant to any incorrect or fraudulent instructions to redeem units or shares, given or purporting to be given by us. In addition, we will indemnify the Manager and the Registrar against all costs, losses, claims and expenses that they may incur by accepting in good faith any incorrect or fraudulent instructions made or purporting to be made under this agreement.

We further agree to provide individual forms of renunciation in relation to specific transactions as the Manager or Registrar may from time to time require. This agreement will continue to force unless and until amended or withdrawn in writing by any party to it, delivered to the others by post to their registered address.

For and on behalf of:

[Full name of registered holder/s]

Signature:

Signature:

Print name:

Print name:

Position:

Position:

Date:

Date: