

BENEFICIAL OWNER DETAILS

Individuals and joint account holders are not required to complete the below section.

- We confirm there is a natural person(s) who is a beneficial owner of the investor. (Please complete section 1 below of this declaration).
- We confirm there is no natural person(s) who is a beneficial owner of the investor. (Please list the senior managing official(s) in section 2 of this declaration).

Section 1: Natural person(s) who is a beneficial owner

BENEFICIAL OWNER 1			
Full Name		Identification number:	
Place of Birth	Occupation:		
Nationality:		Date of Birth:	
Percentage of ownership %			
Registered Address:			
City, Town, State, Province or County:		Postal Code:	Country
BENEFICIAL OWNER 2			
Full Name		Identification number:	
Place of Birth	Occupation:		
Nationality:		Date of Birth:	
Percentage of ownership %			
Registered Address:			
City, Town, State, Province or County:		Postal Code:	Country:
BENEFICIAL OWNER 3			
Full Name		Identification number:	
Place of Birth	Occupation:		
Nationality:		Date of Birth:	
Percentage of ownership %			
Registered Address:			
City, Town, State, Province or County:		Postal Code:	Country:

Section 2: No Natural person(s) who is a beneficial owner of the investor (No Individual owns directly/indirectly >25%)

In the event where no natural person falls under the above scenario, the senior managing official(s) (eg Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President or any other individual who regularly performs similar functions) of the subscribing entity will be recorded as the Beneficial Owner.

If required, please add additional natural person(s) who are beneficial owners on a separate sheet

Senior Managing official 1			
Full Name		Identification number:	
Place of Birth	Occupation:		
Nationality:		Date of Birth:	
Percentage of ownership %			
Registered Address:			
City, Town, State, Province or County:		Postal Code:	Country

Senior Managing official 2			
Full Name		Identification number:	
Place of Birth	Occupation:		
Nationality:		Date of Birth:	
Percentage of ownership %			
Registered Address:			
City, Town, State, Province or County:		Postal Code:	Country:
Senior Managing official 3			
Full Name		Identification number:	
Place of Birth	Occupation:		
Nationality:		Date of Birth:	
Percentage of ownership %			
Registered Address:			
City, Town, State, Province or County:		Postal Code:	Country:

Definition of a Beneficial Owner:

Beneficial owner means any natural person(s) who ultimately owns or controls the customer and/or the natural person(s) on whose behalf a transaction or activity is being conducted and includes at least:

(a) in the case of corporate entities:

The natural person(s) who ultimately owns or controls a legal entity through direct or indirect ownerships of a sufficient percentage of the shares or voting rights or ownership interest in that entity, including through bearer shareholdings, (A percentage of 25% plus one share held by a natural person is stated to be evidence of direct ownership and a shareholding of over 25% held by a corporate entity under the control of a natural person(s) or by multiple corporate entities which are under the control of the same natural person(s) is stated to be an indication of indirect ownership

or controls the management of the body (directors of the entity).

(b) in the case of trusts:

the settlor; the trustee(s); the protector, if any; any individual who is entitled to a vested interest in possession, remainder or reversion, whether or not the interest is defeasible, in the capital of the trust property (the beneficiaries); any other natural person exercising ultimate control over the trust by means of direct or indirect ownership or by other means;

(c) in the case of legal entities such as foundations, and legal arrangements similar to trusts:

the natural person(s) holding equivalent or similar positions to those referred to in point (b);

APPENDIX 1 – INDICATIVE ANTI-MONEY LAUNDERING REQUIREMENTS

The below lists are indicative of the the minimum requirements for specific investor categories. These lists are for guidance purposes only and do not represent a definitive list of requirements in all cases. Please contact the Administrator for a full list of requirements relevant to your investor category.

INDIVIDUAL / JOINT HOLDERS

Individuals

- (1) Copy of Passport/Driver's Licence or other form of government issued identity card with photograph and signature included
- (2) 1 x copy of confirmation of address in investor's name dated within the last 6 months (utility bill, tax statement, bank statement or equivalent)
- (3) Details of the bank account from which the subscription money has been / will be remitted from, including a/c number and name, address (BIC / Swift and IBAN may be required). Note that the bank account must, in normal circumstances, be in the name of the registered investor
- (4) For all subscriptions: Description of the origin of the money subscribed into the relevant Fund, for example, savings from employment income, proceeds of sale, inheritance, company profits etc. Please complete 'Source of Funds' section of the application form

CORPORATE ENTITY*

Corporate Entity

- (1) Certified copy of Certificate of Incorporation and any Change of Name Certificate
- (2) Certified copy of Memorandum and Articles of Association, statute or equivalent constitutional document of the corporate entity
- (3) Description of the nature of business conducted
- (4) Details of the bank account from which the subscription money has been / will be remitted from, including a/c number and name, address (BIC / Swift and IBAN may be required). Note that the bank account must, in normal circumstances, be in the name of the registered investor
- (5) A certificate of incumbency or other list certified by the company secretary, registered agent or a director of the corporate entity, giving the names, dates of birth and country of residence of ALL directors. If the director is another corporate entity we will require the same information as above on its directors
- (6) A list of all authorised signatories certified by the company secretary or directors, samples of all signatures, details of any signing protocol
- (7) A list of all beneficial owners of 25%+ of the share capital, and the beneficial owners of the moneys invested (if different), plus verification of ID and address for each individual person. An additional requirement as per point 4 of the Individual/Joint Holders section applies to any beneficial owner of the money invested
- (8) Verification of ID and address for at least 2 directors, or 1 director and 1 authorised signatory, or 2 authorised signatories
- (9) If other legal entities own more than 25% each of the subscribing entity, the information as per point 1 or 2 and 7 of this section must be given for these entities

* Please contact the Administrator directly in relation to corporate entities with securities listed on a regulated market.

PARTNERSHIP or OTHER UNINCORPORATED BUSINESS

Partnership or other Unincorporated Business

- (1) Certified copy of Constitutional Document (e.g. Partnership Agreement / Operating Agreement or equivalent)
- (2) Description of the nature of business conducted
- (3) A letter confirming the name of General Partner / Managing Member / Chief Executive Officer, or equivalent giving the dates of birth and country of residence for all. If General Partner, Managing Member or equivalent is a corporate entity we will require a letter confirming the names, dates of birth and country of residence of all its directors
- (4) A list of all authorised signatories certified by General Partner / Managing Member / Chief Executive Officer or equivalent, samples of all signatures, details of any signing protocol
- (5) Details of the bank account from which the subscription money has been / will be remitted from, including a/c number and name, address (BIC / Swift and IBAN may be required). Note that the bank account must, in normal circumstances, be in the name of the registered investor
- (6) Verification of ID and address for General Partner / Managing Member / Chief Executive Officer / equivalent and at least 1 other authorised signatory (if any)
- (7) A list of all beneficial owners of 25%+ of the entity and beneficial owners of the moneys invested (if different) plus Verification of ID and address for each individual person. An additional requirement as per point 4 of the Individual/Joint Holders section above applies to any beneficial owner of the money invested. If the beneficial owner is a corporate entity we will require information as detailed in point 1 or 2 and 7 of the Corporate Entity section above

TRUSTS

Trust

- (1) Copy of Trust deed and any supplementary agreements thereto (if the Trust is a pension scheme approved by an appropriate pension regulator, a proof of approval is required instead)
- (2) Written details on the purpose for which the Trust was established unless the Trust is an approved pension scheme as above
- (3) Details of the bank account from which the subscription money has been / will be remitted from, including a/c number and name, address (BIC / Swift and IBAN may be required). Note that the bank account must, in normal circumstances, be in the name of the registered investor
- (4) List of trustees and:
 - a) If the trustees are individual persons verification of ID and address for all
 - b) If the trustee is a corporate entity, the information as per 1 or 2 and 5 of the Corporate Entity section above plus verification of ID and address for at least 2 directors. If the Trust is an approved pension scheme personal information on directors will not be required – the list of directors' names will suffice
- (5) Verification of ID and address for settlor of the Trust and confirmation of the source of assets used to establish the Trust
- (6) Verification of ID and address for all beneficiaries and protector (if any). If a beneficiary is a legal entity, information as per 1 or 2 and 7 of the Corporate Entity section must be given for this entity
- (7) A list of all authorised signatories certified by the Trustee(s), samples of all signatures, details of any signing protocol and verification of ID and address for all authorised signatories. (Personal information on all authorised signatories is not required if the Trust is a pension scheme approved by an appropriate pension regulator)

FINANCIAL INSTITUTIONS

Financial Institution

- (1) Name of the relevant regulatory body
- (2) A list of all authorised signatories, samples of all signatures and details of any signing protocol
- (3) Details of the bank account from which the subscription money has been / will be remitted from, including a/c number and name, address (BIC / Swift and IBAN may be required). Note that the bank account must, in normal circumstances, be in the name of the registered investor
- (6) Details of the ownership structure as per the beneficial owner details section
- (7) Confirmation of the types and jurisdictions of such clients the entity's business serves
- (8) Confirmation in writing as to whether the investment is made on own behalf or on behalf of an underlying investor
- (9) All details and confirmations as per Appendix 2 if the investment is made on a nominee/intermediary basis

NOMINEE COMPANY OWNED AND OPERATED BY A REGULATED FINANCIAL INSTITUTION

Nominee Company owned and operated by a regulated Financial Institution

- (1) Same details as per point 1 to 5 of the Financial Institution section above.
- (2) All details and confirmations as detailed in Appendix 2a

OCCUPATIONAL PENSION SCHEMES (where contributions are made by employer/deductions from wages)

Occupational Pension Schemes

- (1) Proof of approval by an appropriate Pensions Board / Tax
- (2) A list of all authorised signatories, samples of all signatures, details of any signing protocol
- (3) Details of the bank account from which the subscription money has been / will be remitted from, including a/c number and name, address (BIC / Swift and IBAN may be required). Note that the bank account must, in normal circumstances, be in the name of the registered investor
- (4) Copy of Constitutional/Formation Document (e.g. Trust Deed)
- (5) List of trustees / administrators / directors of the scheme

REGISTERED CHARITIES / FOUNDATIONS and OTHER NON-PROFIT ORGANISATIONS

Registered Charities / Foundations and other Non-Profit Organisations

- (1) Copy of the relevant Revenue/Tax Authority approval or proof of registration status from the relevant Charities register or equivalent
- (2) Details on the nature/purpose of the Charity/Organisation
- (3) A list of all authorised signatories, samples of all signatures, details of any signing protocol
- (4) Details of the bank account from which the subscription money has been / will be remitted from, including a/c number and name, address (BIC / Swift and IBAN may be required). Note that the bank account must, in normal circumstances, be in the name of the registered investor
- (5) Copy of constitutional/formation document
- (6) List of beneficial owners of 25%+ of the share capital
- (7) If the Charity is not registered with the relevant Charities register we will require the following:
 - a) List of names of Trustees/ directors/ Governors/ Board members or equivalent
 - b) Verification of ID and address for 2 Trustees/ directors/ Governors/ Board Members or equivalent or 1 Trustee/ directors/ Governor/ Board Member and 1 authorised signatory (if any)

COLLECTIVE INVESTMENT SCHEMES

Collective Investment Schemes

- (1) Certified copy of prospectus/ operating memorandum of CIS
- (2) Certified copy of a list of all authorised signatories, samples of all signatures, details of any signing protocol
- (3) Details of the bank account from which the subscription money has been / will be remitted from, including a/c number and name, address (BIC / Swift and IBAN may be required). Note that the bank account must, in normal circumstances, be in the name of the registered investor
- (4) All details and confirmations as detailed in Appendix 2 to be completed by the entity responsible for carrying out the AML checks on the CIS
- (5) Completion of Beneficial Ownership Details Section

PRIVATE SCHOOLS / COLLEGES / UNIVERSITIES

Private Schools / Colleges / Universities

- (1) Copy of the registration status from the relevant register
- (2) List of Trustees/directors/Administrators
- (3) A list of all authorised signatories, samples of all signatures, details of any signing protocol
- (4) Details of the bank account from which the subscription money has been / will be remitted from, including a/c number and name, address (BIC / Swift and IBAN may be required). Note that the bank account must, in normal circumstances, be in the name of the registered investor
- (5) Names, dates of births and addresses of all beneficial owners
- (6) Confirmation of the ownership structure of the entity
- (7) Verification of ID and address for 2 officials or equivalent or 1 official and 1 authorised signatory (if any)
- (8) Verification of ID and address for all beneficial owners

IMPORTANT NOTES

Where any change in circumstances occurs which causes any of the information provided in this form to be incorrect, please contact the Administrator immediately.

Note: Account openings will not proceed until all requested documentation is provided in the form stipulated by the Administrator.

VERIFICATION OF ID AND ADDRESS:

Verification of ID and address should be consistent with those requirements outlined in the Individuals/Joint Holders section of Appendix 1.

CERTIFICATION STANDARDS

The standard requires that a statement such as "I confirm that this is a true copy of the original document, which was seen by me", is written on the document. The certifier should also include the detail of the capacity in which they are signing the document. Only the "true ink" copies are acceptable (scanned / faxed copies of certified copies will not be accepted). Self-Certification (i.e. a person certifying a copy of his own passport) is NOT permitted.

The following are generally accepted to certify documents:

- a notary public / solicitor, an accountant, a police officer, embassy staff, a member of the judiciary, a bank official, a suitably senior employee of another regulated financial institution or any regulated entity permitted to provide certification services.

DOCUMENTS IN ANOTHER LANGUAGE:

If the document is not in English relevant details may need to be translated and, if this is the case, the certification should also include a statement that the translation is a true translation.

ONGOING MONITORING:

The Administrator is required to carry out ongoing monitoring to confirm that information previously provided remains valid and correct, hence, the Administrator reserves the right to request updated and in some cases further documentation if deemed necessary.

ID DOCUMENTATION FOR INDIVIDUALS:

All ID documents provided on behalf of an individual e.g. passport, government issued ID card must include the applicant's signature.

FULL REDEMPTION OF SHARES

The investment relationship with the ICAV is deemed to be terminated upon the redemption of all available Shares. The Administrator will require a new Application Form to be completed prior to any new investment in the ICAV.

APPENDIX 2: AML LETTER (FINANCIAL INTERMEDIARY)

Blue Whale Investment Funds ICAV
Link Fund Administrators (Ireland) Limited
1st Floor,
2 Grand Canal Square,
Grand Canal Harbour,
Dublin 2, Ireland

Date: ____/____/____

Investor Name:	
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Please tick box if this letter is to apply to all designations relating to the above mentioned Company

Regulated Entity Name:	
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Dear Sir or Madam,

We confirm that:

We,.....[Regulated Entity Name] are an entity authorised and regulated in.....[Country Name] by the..... [Regulatory Body Name] under the[Relevant Law Name].

We comply with all Anti-Money Laundering ("AML") and Counter Terrorist Financing ("CTF") regulatory and legislative requirements in force in[Country Name] and are supervised / monitored for such compliance by the relevant regulatory/ supervisory authority.

We confirm our AML/CFT policies, procedures and internal controls incorporate systems and controls to identify and verify our customers, and their beneficial owners¹ and controlling parties, and performs (i) appropriate risk-grading procedures to differentiate between customer due diligence for high and low risk relationships (ii) ongoing customer due diligence, (iii) regular AML/CFT monitoring and sanction screening, (iv) staff AML/CFT training and (v) detect, investigate and, as required, report any suspicious activities to the relevant authorities;

We have systems and controls in place to identify Politically Exposed Persons, their relatives and close associates (collectively PEPs) and we conduct enhanced due diligence, including establishing the source of wealth and the source of funds and enhanced ongoing monitoring on PEPs and other high risk customers.

With regard to each investor who has invested via the financial intermediary in the above Fund, we confirm that:

- (i) We conduct customer due diligence, in the form of the collection of appropriate documentary evidence including obtaining information on the purpose and the intended nature of the business relationship and other relevant checks on all our clients and where applicable beneficial owners in line with the requirements specified in the Fourth Money Laundering Directive or equivalent;
- (ii) The accounts will only be operated by the Financial Intermediary who maintains the ultimate, effective control over the account;
- (iii) We comply with all requirements regarding the retention of customer due diligence and that all documents must be retained for at least 5 years after the relationship between us and our client has ended;
- (iv) We maintain processes for regular screening of all clients and where applicable beneficial owners against sanctions and PEP lists;
- (v) None of the investor(s) including any beneficial owner have been identified as PEPs or are subject to sanctions lists

¹ Beneficial owner includes the natural person(s) who ultimately owns or controls a customer and/or the natural person(s) on whose behalf a transaction is being conducted. It also includes those persons who exercise ultimate effective control over a legal person or arrangement
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administered by the European Union, the United States, including OFAC, and the United Nations;

- (vi) To the best of our knowledge we are unaware of any activities on the part of the customer(s), and their beneficial owners which could lead us to suspect an involvement in criminal conduct, money laundering or terrorist activities;
- (vii) If we believe that a client, beneficial owner and / or a transaction would be deemed suspicious we report such suspicion to the appropriate competent authorities, as obliged by the requirements;
- (viii) We will inform you if an underlying client / beneficial owner (where applicable) invested in the Fund is identified as a PEP or a sanctioned entity;
- (ix) We acknowledge that the Fund is placing reliance on (Name of your Company)..... for the purposes of meeting the due diligence obligations which it is subject to under Irish law, and we agree to furnish you with the documentary evidence retained by us concerning our client(s) and where applicable beneficial owners, promptly upon request.

We further undertake to advise you, should at any time in the future there be any change in any information provided above.

Yours sincerely,

[Authorised Signatory of Regulated Entity]

APPENDIX 2a: AML LETTER (NOMINEE COMPANY WITH REGULATED PARENT ENTITY)

Blue Whale Investment Funds ICAV
Link Fund Administrators (Ireland) Limited
1st Floor,
2 Grand Canal Square,
Grand Canal Harbour,
Dublin 2, Ireland

Date: ____/____/____

Investor Name:	
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Please tick box if this letter is to apply to all designations relating to the above mentioned Nominee Company

Regulated Parent Entity Name:	
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Dear Sir or Madam,

We confirm that:

.....[Nominee Company Name] is a wholly owned subsidiary of
.....[Regulated Parent Entity Name], an entity authorised and
regulated in[Country Name] and is regulated by
.....[Regulatory Body Name] under the[Relevant
Law Name].

We comply with all Anti-Money Laundering ("AML") and Counter Terrorist Financing ("CTF") regulatory and legislative requirements in force in[Country Name] and are supervised / monitored for such compliance by the relevant regulatory/ supervisory authority.

.....[Nominee Company Name] adheres to and complies with the AML policy of its parent entity.

We confirm our AML/CFT policies, procedures and internal controls incorporate systems and controls to identify and verify our customers, and their beneficial owners² and controlling parties, and performs (i) appropriate risk-grading procedures to differentiate between customer due diligence for high and low risk relationships (ii) ongoing customer due diligence, (iii) regular AML/CFT monitoring and sanction screening, (iv) staff AML/CFT training and (v) detect, investigate and, as required, report any suspicious activities to the relevant authorities;

We have systems and controls in place to identify Politically Exposed Persons, their relatives and close associates (collectively PEPs) including establishing the source of wealth and the source of funds and enhanced ongoing monitoring on PEPs and other high risk customers;

With regard to each investor who has invested via the Nominee Company in the above Fund, we confirm that:

- (i) We conduct customer due diligence, in the form of the collection of appropriate documentary evidence including obtaining information on the purpose and the intended nature of the business relationship and other relevant checks on all our clients and where applicable beneficial owners in line with the requirements specified in the Fourth Money Laundering Directive or equivalent;
- (ii) The accounts will only be operated by the Nominee and / or the Parent Company who maintain the ultimate, effective control over the account;

² Beneficial owner includes the natural person(s) who ultimately owns or controls a customer and/or the natural person(s) on whose behalf a transaction is being conducted. It also includes those persons who exercise ultimate effective control over a legal person or arrangement
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- (iii) We comply with all requirements regarding the retention of customer due diligence and that all documents must be retained for at least 5 years after the relationship between us and our client has ended;
- (iv) We maintain processes for regular screening of all clients and where applicable beneficial owners against sanctions and PEP lists and we conduct enhanced due diligence;
- (v) None of the investor(s) including any beneficial owner have been identified as PEPs or are subject to sanctions lists administered by the European Union, the United States, including OFAC, and the United Nations;
- (vi) To the best of our knowledge we are unaware of any activities on the part of the customer(s), and their beneficial owners which could lead us to suspect an involvement in criminal conduct, money laundering or terrorist activities;
- (vii) If we believe that a client, beneficial owner and / or a transaction would be deemed suspicious we report such suspicion to the appropriate competent authorities, as obliged by the requirements;
- (viii) We will inform you if an underlying client / beneficial owner (where applicable) invested in the Fund is identified as a PEP or a sanctioned entity;
- (ix) We acknowledge that the Fund is placing reliance on (Name of Parent Company)..... for the purposes of meeting the due diligence obligations which it is subject to under Irish law, and we agree to furnish you with the documentary evidence retained by us concerning our client(s) and where applicable beneficial owners, promptly upon request.

We further undertake to advise you, should at any time in the future there be any change in any information provided above.

Yours sincerely,

[Authorised Signatory of Regulated Parent Entity]

