

LF Blue Whale Growth Fund

February 2018

Data as at 31.01.18



FUND FACTS

Fund launch date	28.09.17
Fund type	UK OEIC
Lead Fund Manager	Stephen Yiu
Fund size	£43m
No. of holdings	30
IA sector	Global
Benchmark	MSCI World Index Net GBP
Base currency	GBP
Dividend dates	End of February End of August
Gross yield	1.3%
Authorised Corporate Director (ACD)	Link Asset Services
Depository	Northern Trust Global Services

CHARGES

Retail AMC (OCF) 1.0% (1.17%)	Institutional AMC (OCF) 0.75% (0.92%)
Initial charge 0.0%	Performance fee 0.0%

TOP 10 HOLDINGS

- Alphabet
- Microsoft
- Electronic Arts
- Facebook
- Adidas
- Activision Blizzard
- Adobe Systems
- UnitedHealth
- Mastercard
- Cognizant

GEOGRAPHICAL BREAKDOWN

	%
US	62.7
UK	16.5
Europe	14.7
Cash	6.1

SECTOR BREAKDOWN

	%
Consumer Goods	32.2
Technology	32.1
Financials	8.9
Industrials	8.8
Health Care	7.9
Consumer Services	4.0
Cash	6.1

WHY LF BLUE WHALE GROWTH FUND?

- Hand-picked by Peter Hargreaves to run a substantial portion of his family's wealth
- Concentrated, best ideas portfolio avoids index hugging and enables material outperformance of the market
- A truly active, two-pronged investment process focused on both bottom-up fundamentals and valuation
- Able to choose from a global universe of stocks
- Provides high US exposure which helps UK investors diversify their portfolio

INVESTMENT OBJECTIVE

The investment objective of the fund is to achieve capital growth over the long-term by investing in equities on a global basis, with a focus on developed markets.

The portfolio will be concentrated, generally comprising between 25 to 35 stocks.

In our view investments must fall into the below criteria in order to qualify for selection within the portfolio;

- The business must be fundamentally attractive, this means
 - it has the ability to grow and improve profitability over the long term
 - it must not face structural or imminent cyclical issues
- The business must have an attractive price;
 - the business must have a current valuation that is attractive relative to its future growth and profitability
 - we expect the business to receive favourable revisions of medium-term consensus growth and profitability expectations

These criteria enable the Investment Manager to select investments from a broad range of geographies and sectors with no particular sector or style bias.

The Investment Manager will conduct detailed bottom-up fundamental research on each potential investment and in most cases produce their own financial model and forecasts of future performance.

SHARE CLASS DETAILS

Share Class	ISIN
R Acc	GB00BD6PG787
R Inc	GB00BD6PG894
I Acc	GB00BD6PG563
I Inc	GB00BD6PG670

PLATFORM AVAILABILITY

